

Budgetary Affairs Committee (BAC)
December 2, 2022
3:00-4:00pm

In attendance:

HDOSE: Cliff Haynes (notetaker), Linda Eldridge

SESPECS: Melinda Leko, John Kranzler (Chair)

STL: Nigel Newbutt, Sevan Terzian

FPC Rep: James McLeskey

Deans: Glenn Good, Tom Dana

Agenda

1. **Deans Report.** The dean reported on the new Huron All Funds budget model that UF is apparently moving toward adopting. For next year, the current proposal related to this model would result in a 10% tax (aka administrative overhead cost) on all College of Education funds. If this proposal moves forward, there will then be an additional 8.5% tax in the following fiscal year, and the level of this tax will then increase each year.
2. **Reviewed the budget report excel spreadsheet.** (Copy included with minutes). This review indicated that Schools and the College are in a safe range regarding expectations for this time in the academic year, thus all is going fine with the budget. Some items to note:
 - a. Line 3: The report includes data as of 11/30/2022, which represents 41.67% of the Fiscal Year. Funds are being spent in Schools and across the COE closely align with expectations at this point in the fiscal year.
 - b. Line 14: Initial distribution and adjustments section, faculty salaries represent 90% of the budget.
 - c. Lines 42 & 43: are carry forward funds
3. **Fellowship Funds.** These funds remain the same as last year, **however this year there are no top ups (e.g., Grinter).**

The meeting adjourned at 4:00 pm.