

Budgetary Affairs Committee (BAC)
Feb 17th 2023
3:00-4:00pm

In attendance:

- HDOSE: Cliff Haynes (notetaker), Linda Eldridge
- SESPECS: Melinda Leko, John Kranzler
- STL: Nigel Newbutt, Sevan Terzian
- FPC Rep: James McLeskey
- Deans: Glenn Good, Sandra Bass
- Financial Director: Hector Silvia

Apologies: Tom Dana

Discussion:

- JK: Clarification that the 10% taxes are for the president. JM confirmed.
- CH raised questions regarding the “new model” and asked what this was exactly.
- JK: raised questions about informing staff/colleagues about the taxes and budget model.
- ML: what is our role on this committee vs the faculty council role? Are we supposed to feedback to the school meetings? JM: not sure there is much to share at this point.

3.25pm, GG SB, and HS joined the meeting.

- GG: introduced Hector
- GG update: we planned for +8.5% all funds assessment, hard for our college. All colleges had to respond to how they would deal with 10% taxes. Colleges fall into 3 types. 1=can handle the increase; 2=colleges who can scrape together and just cover; 3=can't manage this and struggling (being reported to President and Trustees). No 8.5% increase, but will be +11.5% funds assessment as a likely scenario 3 days ago. Sandra, Tom, Hector, Glenn will review how close COE can get to this, likely +8.5%. Ben Sasse has yet to meet with GG, but will next week.
- HS update: privileged to be here and new to UF and public universities. But understands RCM and incremental models well.
- SB: State funding UF COE are on target. We are at 58.34% through the year and are holding all schools slightly below this. Overall holding well. Be awaiting next year's budget adjustments (see: GG overview).
- CH: What is the new budget model called, SB confirmed it would be on: All funds model (not charged ONLY foundation). Grants will be taxed more heavily.
 - GG: commented that the State might help to overcome the limited extra resources, The state might allow state tuition to rise (out of state, PG, etc...).
 - Gift remain at 5%, but this might increase to 15%. But not confirmed.
- SB: IDC is limited (coming back to the COE) and we don't always cover our costs based on the funding model in Education and grants therein.
- NN: why are UF doing this in terms ambitions and reasons to recup more dollars.
 - SB and GG: as a result of increased costs, across the board, staff costs, etc.... But agreed this is yet to be seen from Sasse and CFO. Trustees want more dollars to support work they would like to prioritize.
- HS: the current model is more of a hybrid, not an absolute RCM. Facilities overhead will be driven by square footage.

- ST: Why the large taxes and increases? 1. Things cost more and 2. We may not remain a comprehensive university for long. It's useful to discuss this.
- GG: until we have a new PV, then Sasse might continue with the modest changes. Changes might be afoot beyond this.
- GG: Generally, COE has a great reputation across campus. But Sasse will meet GG before all other deans. No sure what to read into this.
- JK: Do we need another meeting before end of semester; given the changes.
 - GG: yes, not a bad idea. GG: mentioned having he has a priority list if changes happen very quickly.
- **ALL: Next meeting April 28th 2023, 3.30-4.30pm**

The meeting adjourned at 4:00 pm.