

Budgetary Affairs Committee (BAC)

January 19, 2022

9-10am

MINUTES

Zoom link: <https://ufl.zoom.us/j/98394643096?pwd=L1FkYy9McThrUE44eDgwNVdidHIZdz09>

In attendance:

HDOSE: Corinne Manley

SESPECS: Ashley MacSuga-Gage, Kristen Kemple

STL: Sevan Terzian, Alyson Adams

Dean's office: Glenn Good, Tom Dana, Sandra Bass

FPC Rep: James McLeskey

1. Approved prior minutes. Ashley made a motion, Corinne seconded, and all were in favor of approving the minutes from 12/9/21.
2. Dean's Report on budget updates and issues -
 - a. New budget model was supposed to take effect July 1, but Fuchs would like to pause it to allow new President time to get in place. But if CFO and BoT want it in place, it will be in place. College Deans will meet with leaders to discuss flaws with Huron group proposing the plan (e.g. spending PI return instead of giving it to PI).
 - b. Tom shared that the bottom line is that halfway through the year we are doing pretty good on expenditures, but not if the new model goes into effect.
 - c. Reminder that we have a budget guidelines & principles document in our TEAMS folder to review and have in mind if our new budget model goes into effect and we have to make cuts.
 - d. Sandra added that Huron Group plan co-mingles grant and state appropriation money together which makes it challenging to look at history over time and see if it is correct.
 - e. Glenn added that encumbrances are not taken into account, expenses we've committed to but have not yet spent.
3. Update on Merit Process reviews & collaboration with FAC on 1/24 - Alyson is meeting with Kristi Cheyney-Collante on 1/24 to share what we've been doing and learn what FAC has been doing related to alignment of policy with CBA. Alyson will invite Cliff.
4. Update on Salary Processes document – Alyson is presenting at FPC to share our document and our recommendations.
5. COE Budget Forum planning – Angela would like FPC members to share any items they'd like discussed in the budget forum. Otherwise, it's a little too early for us to start planning with all the budget uncertainties.

Next Meetings:

- February 16, 9-10am, zoom
- March 16, 9-10am, zoom
- April 20, 9-10am, zoom

Budget Forum:

- April 27, noon – 1pm, Conference Center